

RE VMLS Loan Number _____



THDA Special Forbearance COVID-19 Application

Borrower 1: _____ Is Borrower 1 currently occupying the property? (Y/N)___
Borrower 2: _____ Is Borrower 2 currently occupying the property? (Y/N)___
Additional Household Contributor: _____
Additional Household Contributor: _____

Total Household Monthly Income prior to hardship event: _____

Total Household Monthly Income after hardship event: _____

Date of hardship event: _____

Explanation of hardship event: _____

Have any household contributors filed for unemployment benefits? (Y/N) _____

If yes, Date of Application: _____

Result of Application: (Pending/Approved/Denied): _____

I have described my current financial condition and I certify that all information presented herein as well as all attachments are true, accurate and correct to the best of my knowledge. I understand that submission of this information in no way obliges VMLS to provide assistance.

Borrower 1 Signature

Date

Borrower 2 Signature

Date

Check the box of included hardship documentation if applicable*:

- Last regular pay check, and letter/email from employer reducing hours or layoff notice
- Last regular pay check, and current pay check indicating loss of hours/wages
- Last month's bank statement and current bank statement indicating loss of deposits

*Hardship documentation is not required to be approved for COVID19 Relief options. You must provide written certification you have a hardship caused by COVID19 by signing this agreement or another verified attestation to VMLS.

Return the attached application and applicable back-up documents to lossmit@volservicing.com.

If you do not have access to email the information, you may mail to the address:

Volunteer Mortgage Loan Servicing 404 James Robertson Pkwy, Ste 1450 Nashville, TN 37219-1536

Special Forbearance COVID-19

THIS SPECIAL FORBEARANCE AGREEMENT ("PLAN"), dated _____ 2021, is entered into by and between _____ ("BORROWER") and VOLUNTEER MORTGAGE LOAN SERVICING, (the "LENDER").

WHEREAS, the BORROWER executed and delivered to the LENDER a Promissory Note secured by a Deed of Trust.

WHEREAS, BORROWER intends to pay the amount owed on the Promissory Note but is facing unemployment or reduced employment due to COVID-19.

NOW, THEREFORE, the indebtedness is in default or imminent default and, in consideration of Volunteer Mortgage Loan Servicing extending forbearance for a time, it is necessary that you indicate, by signing this letter of agreement, your acceptance of the following conditions:

- 1. Remit payments as you are able during the 90 day forbearance period.
- 2. On or before 90 days from the date of this Agreement, notify Volunteer Mortgage Loan Servicing if regular monthly payments can resume due to hardship ending, or request a 90 day extension with certification of continued hardship.
- 3. Failure to comply per terms and conditions of this agreement will terminate the Plan without further notice.

I agree that during the Special Forbearance Period commencing on the date this Plan is full executed by the BORROWER and LENDER:

- A. Borrower to engage in monthly communication with the lender to provide updates on the hardship.
- B. Borrower to advise the Lender immediately when the hardship ends or when the end date is known.
- C. While in compliance with this Plan, the Lender will suspend any foreclosure actions and late fees.
- D. While in compliance with this Plan, the Lender will report as current to the credit bureau agencies.
- E. If a payment is accepted by the Lender during the Special Forbearance Period it will not void the agreement; and will not accelerate the total amount due.
- F. I understand that this Plan is not a modification of the Note and Deed of Trust.
- G. I further understand and agree that the Lender will not be obligated or bound to make any modification of the Note and Deed of Trust or provide the FHA Partial Claim if the Lender determines that I do not qualify or if I fail to meet any requirement of this plan.
- H. All persons who signed the Promissory Note or their authorized representative have signed this Plan, unless a borrower or co-borrower is deceased; or the Lender has waived the requirement in writing.

IN WITNESS WHEREOF, the parties hereto agree to the above terms and have caused this Agreement to be executed in their names by their duly authorized officers.

BORROWER:**LENDER:**

Signature Borrower

Date

Signature

Date

Print Name

Print Name

Signature Co-Borrower

Date

Title

Print Name

THDA Internal Use Only:	
Initial 90 Day Forbearance End Date: _____	90 Day Extension End Date: _____
Additional 90 Day Extension End Date: _____	Final 90 Day Extension End Date: _____
Loan Due Date as of the Hardship: _____	
Total Amount Due as of the Hardship: \$ _____	